

# AGENDA

## Fiscal Affairs Committee

Posting Approved by Chair Crothers, November 13, 2019

Date: 11/14/2019, Time: 1PM

Place: Lac Campanas, Cottonwood Room

Call to order

Roll call

Quorum?

Approve FAC meeting minutes (2)

MR&R recommendation: funding levels and transfer of 2018 surplus

Review Action items as detailed by Kent – David/Cheryl

- Staff will finish the update of the FY 2020 Budget Highlights (the one DWeb started in red)
- DWeb will add two lines to the cash requirements report (Cash Income and Cash Expenses)
- The Investment Fees Expense will be broken out by fund (MRR, Init, Emer. And Operating)
- Find answer to question: Is the Investment Fee Income gross or net of fees?
- Non Reserve Capital Projects (NRCP) are to be added back to the 2020 budget. DJund will provide revised 2020 NRCP schedule. (with justifications, especially for non member items)
- No resolution to funding source for 2020 Bocce was made.
- Find answer to question: do we not have to have a zero balanced budget?
- We are to add the Pickleball Initiatives to the 2020 budget
- Provide information back to 2015 as to increase in personnel lines (e.g., compensation study; increase in starting wage for entry level positions); Further research regarding historical FTEs are to be done. HR Manager is expecting to provide research.
- A 2.5% merit pool increase for 2020 wages is to be considered (we are to “find a way”)
- DWeb is to explain how the \$1,515,482 is reconciled to a zero budget.

Additional requests from earlier meetings—David/Cheryl

Detail on line items over 20% higher or lower than 2018

Facilities w/o depreciation or utilities

Operations

Corporate Expenses

Detail on IT expenses and associated line items

Detailed list of major projects over \$20K in 2018, 2019 and projected for 2020

Capitalization reports for 2018, 2019 and projected 2020

Discuss 2020 budget recommendation and next steps

Member comments

Next meeting on 11/19 at 1:30 in the Ocotillo Room, Las Campanas